

# Research on Collaborative Management Mode of Internal Audit and Enterprise Financial Accounting

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**Keywords:** Internal audit; Enterprise financial accounting; Collaborative management; Challenge; Counter-measure

**Abstract:** This paper deeply discusses the collaborative management mode between internal audit and enterprise financial accounting, aiming at providing theoretical support and practical guidance for enterprises to improve their governance level, optimize resource allocation and achieve strategic goals. This paper analyzes the challenges and shortcomings of the existing collaborative management model in practice, and makes a comprehensive study on the necessity, model construction, challenges and countermeasures of collaborative management. It is found that collaborative management has a significant effect on improving the accuracy of enterprise financial information, strengthening internal control and risk management. At the same time, the paper also points out the main challenges faced by the collaborative management model in the implementation process, such as organizational structure differences, information sharing problems and resource allocation conflicts, and puts forward corresponding strategies and suggestions. The research results show that the implementation of these strategies can effectively improve the collaborative management effect of internal audit and financial accounting, and then enhance the overall governance level and competitiveness of enterprises.

## 1. Introduction

In today's complex and changeable business environment, enterprises are facing challenges from market, law and technology [1]. In order to maintain competitiveness and sustainable development, enterprises must ensure the accuracy and transparency of their financial information in order to make wise decisions and meet the needs of stakeholders [2]. As an important part of corporate governance, internal audit plays an irreplaceable role in improving the quality of financial accounting information and strengthening internal control and risk management [3]. At the same time, with the expansion of enterprise scale and the complexity of business, the collaborative management between internal audit and financial accounting has become particularly important [4]. The purpose of this study is to explore the collaborative management mode between internal audit and enterprise financial accounting, in order to provide theoretical support and practical guidance for enterprises to improve their governance level, optimize resource allocation and achieve strategic goals.

The main purpose of this study is to deeply analyze the collaborative management mode between internal audit and enterprise financial accounting, and clarify its important role in improving corporate governance efficiency, ensuring the quality of financial information, strengthening internal control and risk management. Specific research questions include: How is the collaborative management mode of internal audit and financial accounting constructed? What are the challenges and opportunities of this collaborative management model in practice? How to optimize the existing collaborative management mode to improve the overall governance level of enterprises? By answering these questions, this study hopes to provide new ideas and solutions for the collaborative management of internal audit and financial accounting.

## 2. Overview of internal audit and enterprise financial accounting

### 2.1. Definition and function of internal audit

Internal audit is an independent and objective supervision and evaluation activity within enterprises, aiming at providing valuable suggestions and improvement measures for enterprises by reviewing and evaluating their business activities, internal control and risk management [5]. The functions of internal audit mainly include supervision, evaluation, consultation and service, among which the supervision function is to ensure that enterprises abide by laws, regulations, rules and internal policies; The evaluation function is to evaluate the business activities, internal control and risk management of the enterprise and put forward suggestions for improvement; The function of consultation and service is to provide professional advice and suggestions for enterprises, help them solve problems, optimize processes and improve efficiency.

### 2.2. Basic concepts and framework of enterprise financial accounting

Enterprise financial accounting is an important basis for enterprise management and decision-making, and it is mainly responsible for recording, classifying, summarizing and reporting enterprise financial information [6]. The basic concepts of enterprise financial accounting include assets, liabilities, owners' equity, income, expenses and profits, which constitute the basic elements of enterprise financial statements. The framework of enterprise financial accounting is mainly composed of accounting standards, accounting systems, financial statements and financial analysis, among which accounting standards and systems are the basis for standardizing enterprise financial accounting information; Financial statement is the main carrier of enterprise financial information; Financial analysis is an in-depth interpretation and evaluation of the financial situation, operating results and cash flow of an enterprise.

### 2.3. The relationship between internal audit and financial accounting

Internal audit and financial accounting have close contact and interaction in enterprise internal management [7]. On the one hand, internal audit needs to review and evaluate the accuracy and compliance of financial accounting information to ensure the authenticity and reliability of enterprise financial statements; On the other hand, the financial information provided by financial accounting is an important basis and reference for internal audit, which helps internal auditors to understand the operating conditions, risk points and potential problems of enterprises. Therefore, the collaborative management between internal audit and financial accounting is of great significance for improving the governance level and risk prevention ability of enterprises.

At present, enterprises have explored some cooperative management modes of internal audit and financial accounting in practice. These modes are mainly shown in Table 1.

Table 1 Collaborative management mode and challenge of internal audit and financial accounting

Collaborative management mode	Describe	Existing challenges and shortcomings
Establish a joint working mechanism	Through regular communication, information sharing and cooperation, the seamless connection between internal audit and financial accounting can be realized.	It needs to be constantly improved and optimized in practice to ensure the effective operation of the mechanism.
Optimize process design	Integrate and optimize the processes of internal audit and financial accounting to improve work efficiency and accuracy.	It is necessary to pay attention to the risks in the process of process integration and ensure that the optimized process meets the requirements of relevant laws and regulations.
By means of information technology	Such as big data, cloud computing, etc., to achieve real-time sharing and analysis of internal audit and financial accounting data, and improve the effect of collaborative management.	We need to pay attention to information security and ensure the reliability and stability of technical means.

However, these existing collaborative management models still have some challenges and shortcomings in practice, which need further research and exploration.

### **3. Analysis of the necessity of collaborative management between internal audit and enterprise financial accounting**

#### **3.1. The importance of collaborative management to enterprise operation**

In modern enterprise operation, collaborative management has become a key factor to improve the overall governance level and competitiveness [8]. Collaborative management between internal audit and enterprise financial accounting can not only ensure the accuracy and transparency of financial information, but also optimize the allocation of resources and improve work efficiency, thus supporting enterprises to make more informed decisions. Through collaborative management, enterprises can better monitor and evaluate various economic activities, find and correct potential problems in time, and ensure the stability and sustainability of enterprise operations.

#### **3.2. The role of internal audit in improving the quality of financial accounting**

Internal audit plays a vital role in improving the quality of financial accounting [9]. Through the examination and test of financial accounting process, internal audit can ensure the accuracy and compliance of financial information and prevent mistakes and fraud. At the same time, internal audit can also provide suggestions on the improvement of financial accounting process, help enterprises optimize financial reporting process and enhance the reliability and relevance of financial information. This quality improvement will help to enhance the trust of investors and stakeholders, and safeguard the reputation and market position of enterprises.

#### **3.3. The significance of collaborative management to risk prevention and control**

Collaborative management is of great significance in risk prevention and control [10]. The close cooperation between internal audit and financial accounting can strengthen the identification and evaluation of enterprise operational risks, find potential risk points in time, and take corresponding measures to prevent and control them. Through collaborative management, enterprises can establish a more perfect risk management system, improve the efficiency and accuracy of risk prevention and control, and reduce the adverse impact of risks on enterprise operations. This will help to protect the asset safety of enterprises and maintain the stable operation and sustainable development of enterprises.

### **4. Internal audit and enterprise financial accounting collaborative management model**

The specific contents of the collaborative management mechanism include: establishing a regular communication meeting system to ensure timely communication between internal audit and financial accounting; Formulate the process and norms of collaborative work, and clarify their respective responsibilities and roles; Establish an information sharing platform to realize real-time sharing of financial data and audit results; Set up a supervision organization for collaborative management to regularly evaluate and supervise the implementation of collaborative work.

When constructing the collaborative management mode of internal audit and enterprise financial accounting, we need to follow the design principles in Figure 1.

The implementation of collaborative management mode needs to follow certain steps and strategies. First of all, enterprises need to define the goal and vision of collaborative management and make detailed implementation plans. Secondly, enterprises need to strengthen communication and cooperation between internal audit and financial accounting, and establish trust and cooperation. At the same time, enterprises also need to continuously supervise and evaluate the collaborative management mode to find and solve problems in time. Finally, enterprises need to constantly optimize and improve the collaborative management model to ensure that it meets the needs of enterprise development.

Information technology plays an important role in collaborative management. By using advanced

technologies such as big data and cloud computing, enterprises can realize real-time sharing and analysis of internal audit and financial accounting data and improve the efficiency and accuracy of collaborative management. At the same time, information technology can also help enterprises to establish a risk early warning system, discover and deal with potential risks in time, and enhance their risk prevention and control capabilities.

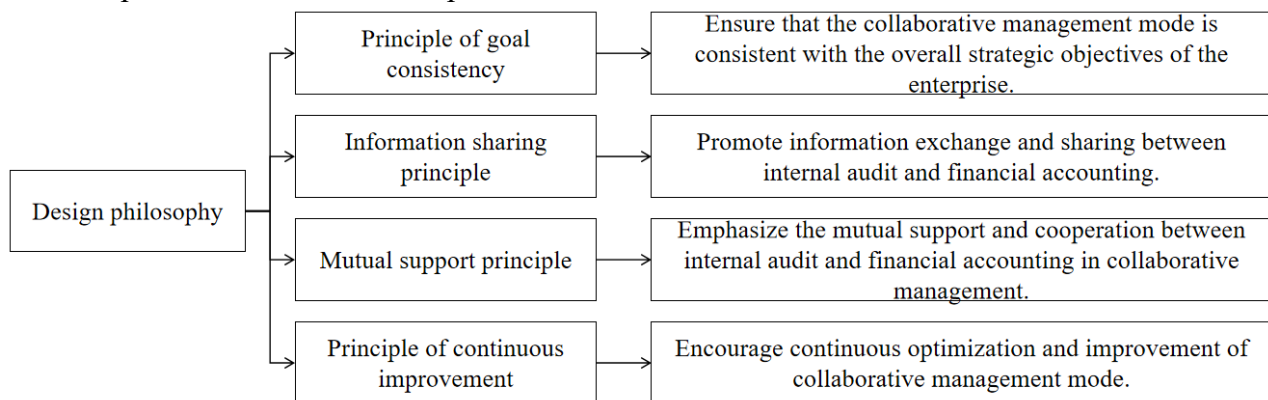


Figure 1 Design philosophy

## 5. Challenges and countermeasures of collaborative management mode of internal audit and enterprise financial accounting

### 5.1. The main challenges of collaborative management mode

The collaborative management mode of internal audit and enterprise financial accounting faces many challenges in the implementation process. First of all, organizational structure and cultural differences may lead to communication barriers between departments and affect the smooth progress of collaborative work. Secondly, the security and confidentiality of information sharing is a big problem, and how to realize effective sharing under the premise of ensuring information security is an urgent problem to be solved. In addition, resource allocation and conflict of interest are also challenges that can not be ignored. How to allocate resources fairly and reasonably and avoid the conflict of interest from affecting the synergy effect is the difficulty that the collaborative management model needs to overcome.

### 5.2. Strategies and suggestions to deal with challenges

In view of the above challenges, the following strategies and suggestions can be adopted. First of all, organizations should establish an inter-departmental communication mechanism, hold regular joint meetings, promote inter-departmental exchanges and cooperation, and gradually eliminate communication barriers. Secondly, they should strengthen the application of information security technologies, such as data encryption and access control, to ensure security and confidentiality in the process of information sharing. At the same time, organizations should formulate a fair and reasonable resource allocation mechanism, clarify the responsibilities and rights of various departments in collaborative management, and avoid conflicts of interest.

To improve the effect of collaborative management, organizations can start from the following aspects: (1) They should strengthen personnel training and improve the professional quality and collaborative awareness of internal audit and financial accounting personnel. (2) They should optimize the collaborative management process and improve the efficiency and quality of collaborative work through process reengineering and standardized management. (3) Organizations should strengthen the performance appraisal and incentive mechanism, incorporate collaborative management achievements into the performance appraisal system of departments and individuals, and stimulate the enthusiasm and creativity of employees.

## 6. Conclusions

In this study, the collaborative management mode of internal audit and enterprise financial accounting is deeply discussed. It is found that collaborative management is of great significance for improving corporate governance, optimizing resource allocation and strengthening risk prevention and control. At the same time, the paper also identifies the main challenges faced by the collaborative management model, and puts forward corresponding countermeasures and suggestions. The research shows that the effect of collaborative management can be effectively improved by strengthening communication and cooperation between departments, optimizing collaborative management processes and strengthening information security.

This study has important guiding significance and value to practice. First of all, it provides an idea and framework for enterprises to build and optimize the collaborative management mode of internal audit and enterprise financial accounting. Secondly, the coping strategies and suggestions put forward by the research can help enterprises effectively cope with the challenges and problems in the process of collaborative management. Finally, the future development trend and research direction revealed by the research can provide useful reference for the long-term development of enterprises.

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